



LIMITED REVIEW REPORT TO
LYONS CORPORATE MARKET LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **LYONS CORPORATE MARKET LIMITED** ("the Company") for the quarter ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. *Engagements to review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: The 13th day of November, 2017



For Mandawewala & Co.
Chartered Accountants

[CA. RAJESH SINGHANIA]
Partner
FRN: 322130E, M No. 056785

LYONS CORPORATE MARKET LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Unaudited Financial Results for the Six Month Ended 30th September, 2017

Rs. In lacs

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended 31st March, 2017 (Audited) |
|-------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------------|
| | September 30, 2017 (Unaudited) | June 30, 2017 (Unaudited) | September 30, 2016 (Unaudited) | September 30, 2017 (Unaudited) | September 30, 2016 (Unaudited) | |
| Income from operation | | | | | | |
| Net Sales/Income from operations | 2.08 | 2.08 | 5.02 | 4.16 | 9.95 | 19.40 |
| Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 2.00 | 3.50 |
| Total Income from Operations | 2.08 | 2.08 | 5.02 | 4.16 | 11.95 | 22.91 |
| Expenses | | | | | | |
| Change in Inventories of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits Expenses | 5.55 | 3.53 | 2.03 | 9.08 | 4.26 | 11.89 |
| Depreciation | 0.10 | 0.10 | 0.10 | 0.21 | 0.21 | 0.42 |
| Other expenses | 2.91 | 1.94 | 1.49 | 4.85 | 2.13 | 7.03 |
| Total Expenses | 8.56 | 5.57 | 3.62 | 14.14 | 6.60 | 19.34 |
| Profit/(Loss) from Operations before finance Cost | -6.48 | -3.50 | 1.40 | -9.98 | 5.35 | 3.57 |
| Finance Cost | 0.27 | 0.11 | 0.00 | 0.38 | 0.00 | 0.00 |
| Profit/(Loss) from ordinary activities before Tax | -6.75 | -3.60 | 1.40 | -10.35 | 5.35 | 3.57 |
| Tax Expenses | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.89 |
| Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.09 |
| Income Tax for earlier years | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | -0.28 |
| Expenses Related to earlier Years | 0.00 | 3.99 | 0.00 | 3.99 | 0.00 | 0.00 |
| Net Profit/ (Loss) for the period | -6.75 | -7.60 | 1.40 | -14.35 | 5.35 | 2.87 |
| Paid up Equity Share Capital | 478.20 | 478.20 | 478.20 | 478.20 | 478.20 | 478.20 |
| Reserves excluding revaluation reserves | ---- | ---- | ---- | ---- | ---- | -33.74 |
| Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | -0.14 | -0.16 | 0.03 | -0.31 | 0.11 | 0.06 |
| Aggregate of Non Promoter Shareholding | | | | | | |
| Number of Shares | 2363650 | 2363650 | 2363650 | 2363650 | 2363650 | 2363650 |
| Percentage of Shareholding | 50.53% | 50.53% | 50.53% | 50.53% | 50.53% | 50.53% |
| Aggregate of Promoter Shareholding | | | | | | |
| a)Pledged/ Emcumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| b)Non Encumbered | | | | | | |
| Number of Shares | 2314350 | 2314350 | 2314350 | 2314350 | 2314350 | 2314350 |
| Percentage of Shareholding | 49.47% | 49.47% | 49.47% | 49.47% | 49.47% | 49.47% |

Notes:-

- The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 13th November, 2017.
- Provision for Income Tax, if any, will be made at the end of year.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- The previous period figures have been regrouped/rearranged wherever necessary.

7. Investor Complaints

Quarter ended 30th September, 2017

- Pending at the beginning of the Quarter
- Received during the Quarter
- Disposed of during the Quarter
- Remaining unresolved as the end of the Quarter

Nil
Nil
Nil
Nil



For & On behalf of the Board

Ram Karan Gupta
Director

Place: Kolkata
Date: 13.11.2017

LYONS CORPORATE MARKET LIMITED

Statement of Assets and Liabilities as at 30th September, 2017

Amount in Rupees

| Particulars | As at 30th Sep 2017 (Unaudited) | As at 31st March 2017 (Audited) |
|------------------------------------------|---------------------------------------|---------------------------------------|
| EQUITY AND LIABILITIES | | |
| <u>1. Shareholders' Funds</u> | | |
| a) Share Capital | 4,78,20,259 | 4,78,20,259 |
| b) Reserves and Surplus | (48,09,009) | (33,73,905) |
| | 4,30,11,250 | 4,44,46,354 |
| <u>2. Non-Current Liabilities</u> | | |
| a) Deferred Tax Liabilities (net) | 2,83,696 | 2,83,696 |
| b) Long Term Provisions | - | - |
| | 2,83,696 | 2,83,696 |
| <u>3. Current Liabilities</u> | | |
| a) Short Term Borrowings | 14,87,791 | - |
| b) Other Current Liabilities | 1,19,630 | 3,64,540 |
| c) Short Term Provisions | 5,413 | 5,138 |
| | 16,12,834 | 3,69,678 |
| TOTAL | 4,49,07,780 | 4,50,99,728 |
| ASSETS | | |
| <u>1. Non-Current Assets</u> | | |
| a) Fixed Assets | | |
| Tangible Assets | 18,40,282 | 18,61,095 |
| b) Non Current Investments | 3,24,19,200 | 3,24,19,200 |
| c) Long Term Loans & Advances | 22,58,805 | 22,28,205 |
| | 3,65,18,286 | 3,65,08,500 |
| <u>2. Current Assets</u> | | |
| a) Inventories | 54,00,000 | 54,00,000 |
| b) Cash and Cash Equivalents | 6,35,668 | 10,87,477 |
| c) Short-Term Loans and Advances | 20,60,775 | 18,45,060 |
| d) Other Current Assets | 2,93,051 | 2,58,691 |
| | 83,89,494 | 85,91,228 |
| TOTAL | 4,49,07,780 | 4,50,99,728 |

Place : Kolkata
Dated : 13.11.2017



For Lyons Corporate Market Limited

Ram
Ram Karan Gupta
Director